



Assets All Risks

UNDERWRITTEN BY **GUARDRISK** 
TAILORED RISK SOLUTIONS
FSP NUMBER 75



ASSETS ALL RISKS INSURANCE SOLUTION

Our Assets All Risks insurance product offers All Risks cover up to R1.437 billion per location. It is designed to insure a wide range of assets across various industry sectors, including national and international public listed entities, state-owned enterprises, municipalities and large privately owned businesses.





FOUNDATION OF AN ASSETS ALL RISKS PRODUCT

Assets All Risks Insurance, also known as All Risks Insurance or All Perils Insurance, is a type of insurance coverage designed to provide broad and comprehensive protection for a wide range of assets against various risks. Unlike conventional insurance policies that specify covered perils, All Risks Insurance is more inclusive, offering coverage for any risks that are not explicitly excluded in the policy.

WHAT WE OFFER

The following sections of cover are available under this product:

- Property Damage
- Engineering: Machinery Breakdown
- Engineering: Electronic Breakdown
- Business Interruption

WHAT MAKES THIS PRODUCT UNIQUE

- Properties can be insured up to R1.437 billion, this is based either on the target location or Loss Limit of the programme, the uniqueness of Alpha Insure's capacity deployment is that we are able to deploy the capacity without the need for facultative reinsurance support.
- Larger businesses and corporations choose to insure their assets under an Assets All Risks product due to the simplicity in structure and the wide range of cover afforded on the product, a conventional multi-peril product offers up to 34 sections of cover where as an Assets All Risks product encompasses all perils in only 4 sections.
- Our capacity is offered either as a 100% or in scenarios whereby co-insurance is required, the capacity is deployed on a collective basis.
- Alpha Insure's reinsurance treaty is backed by A-rated reinsurance markets that have supported Alpha Insure since its treaty inception in 2010, our reinsurance panel has grown to include 10 of the largest global reinsurers.
- Advanced risk management solutions are offered to our valued clients at no additional costs, these solutions include:
 - A team of fully dedicated risk surveys that conduct surveys at all locations with a sum insured equal to or exceeding R10 million.
 - Our Risk Management Solutions (RMS) division assists clients with solutions to complex risk requirements such as sprinkler and smoke detection installations.
 - Our Quantity Surveying (QS) Division has been established to assist clients determine accurate replacement values of their properties, the Alpha Insure internal QS will conduct a full BOQ of an insured property thus ensuring that the replacement costs of the property are adequate.





QUALIFYING CRITERIA

In order to qualify for an Assets All Risks product at Alpha Insure, the sum insured at the target location must be at least R350 million (Property Damage and Business Interruption Combined) with a minimum annual premium of R350,000

DEDUCTIBLES

The following deductible options are available under the Assets All Risks product:

- Aggregate deductible
- Average daily value
- Per event or per loss deductibles
- Combined deductibles
- Deductible buydown
- Time deductible

FULL VALUE OR LOSS LIMITS

Policies can be structured on either a Full Value or Loss Limit, in the event that a policy is structured on a Full Value basis, the value of the target location including the accumulating extensions will be used to determine the capacity deployment.

WHAT COVER DOES THIS PRODUCT PROVIDE



Property Damage

Covers loss or damage to property owned by you or for which you are responsible, due to defined perils. This includes the personal property of directors and employees while traveling abroad. Tailored for large multinational corporations, it offers numerous non-standard extensions not typically available in standard multiperil policies.

Property in the Course of Construction

All risks cover for loss or damage to any property under construction, including materials and supplies.

Property in Transit

All risks cover for loss or damage to property during inland transportation by road, rail, domestic flight, or post. This includes ropes, tarpaulins, and packing materials.

Money

All risks cover for loss of business money at your premises, in transit to and from the bank, at your residence, or on your person while on a business trip. This also includes money receptacles at your premises, losses from illegal use of business bank cards, and fraudulent electronic fund transfers.

Engineering: Machinery Breakdown

Covers damage to plant, machinery, and ancillary equipment (including integral electronic equipment), caused by breaking, distortion, or electrical burnout.



Engineering: Electronic Equipment

Covers damage to electronic equipment, including the cost of data reinstatement, owned, hired, or leased by you.



Business Interruption

Covers loss of income due to interruption or interference with your business caused by damage to your assets, electronic equipment, and machinery, or while such property is in transit.





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Alpha Insure (Pty) Ltd (FSP No: 21820) is an authorised financial services provider.

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